



TVC

A new type of contribution under the MPF system. Individuals can make TVC directly into the scheme account at their own choice without going through the employers.

- (1) Holders of contribution accounts or personal accounts of MPF schemes; OR
- (2) Members of MPF Exempted ORSO Schemes, e.g. The University's Staff Provident Fund (SPF), Staff Terminal Benefits Scheme (STBS), etc.

are eligible to open a TVC account under an MPF scheme of their own choice.

Taxpayer must be the TVC account holder.

21 MPF Schemes currently provide TVC:
http://www.mpfa.org.hk/eng/mpf_system/system_features/tvc/tvc_scheme_list.jsp

The Trustee Service Comparative Platform helps you to choose a suitable MPF scheme:
<http://tscplatform.mpfa.org.hk/scp/eng/index.jsp>

http://www.mpfa.org.hk/eng/information_centre/faq/tvc/index.jsp

QDAP

A retirement planning tool that can help individuals turn their accumulated savings into a stable stream of income over a period of time.

- Minimum total premiums of \$180,000 for a minimum payment period of 5 years;
- Minimum annuity period of 10 years;
- Annuitization at the age of 50 or beyond; and
- Insurance company is required to disclose the internal rate of return of the relevant products.

QDAP premiums must be paid by you or your spouse (not living apart) as the policy holder for an annuity payment receivable by you and/or your spouse.

18 QDAPs currently eligible for tax deduction:
https://www.ia.org.hk/en/qualifying_deferred_annuity_policy/List_of_QDAP.html

Tips on purchasing annuity products:
https://ia.org.hk/en/infocenter/files/Tips_on_Purchasing_Annuity_Products_Eng.pdf

https://www.ia.org.hk/en/qualifying_deferred_annuity_policy/faqs.html

Comparison between TVC and QDAP:

<https://www.thechinfamily.hk/web/en/managing-your-money/qdap-tvc/suit-your-needs.html>

Select the right product based on your own needs!